

Oldham Borough Council
Record of Decision



Key Decision	Work Programme Reference
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1. **TITLE:** VCFSE Investment Fund (One Oldham Fund)

2. **SERVICE AREA:** Social Care and Public Health

3. **PURPOSE OF DECISION**

Decision to invest Covid Outbreak Management Fund (COMF) into the One Oldham Fund.

4. **DECISION MADE BY:** Cabinet Member - Health and Social Care

5. **DECISION:**

A further £300,000 of COMF funding is used to extend the One Oldham Fund, for £270,000 of grants to the VCFSE and £30,000 allocated to Action Together to support delivery of the fund. This is recommended as the investment will enable Voluntary, Community, Faith and Social Enterprise (VCSFE) sector to deliver activities which improve the health and wellbeing of residents.

6. **REASON FOR DECISION**

Option 1 - A further £300,000 of COMF funding is used to extend the One Oldham Fund, for £270,000 of grants to the VCFSE and £30,000 allocated to Action Together to support delivery of the fund. This is recommended as the investment will enable Voluntary, Community, Faith and Social Enterprise (VCSFE) sector to deliver activities which improve the health and wellbeing of residents.

Option 2 – No investment is made from COMF into the One Oldham Fund this year. This may result in the fund ceasing to operate if there is no alternative investment identified. This will mean there is less capacity in the VCFSE sector to deliver activities which improve the health and wellbeing of residents.

7. **ALTERNATIVE OPTIONS CONSIDERED**

Option 2 – No investment is made from COMF into the One Oldham Fund this year. This may result in the fund ceasing to operate if there is no alternative investment identified. This will mean there is less capacity in the VCFSE sector to deliver activities which improve the health and wellbeing of residents.

8. **INTERESTS AND NATURE OF INTERESTS DECLARED**

FIELD_DECISION_INTERESTS

9. **PRINCIPAL GROUPS CONSULTED:**

10. **DOCUMENT CONSIDERED:** One Oldham Fund
One Oldham Fund Impact Report 2223.pdf



Decision Number	Date of Decision Made	Date decision will be implemented
HSC-17-23	05 December 2023	13 December 2023